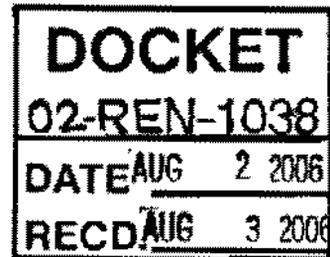


STATE OF CALIFORNIA
STATE ENERGY RESOURCES
CONSERVATION AND DEVELOPMENT COMMISSION
RESOLUTION



WHEREAS, Public Utilities Code section 399.8 directs the collection of \$135 million annually from the ratepayers of California's largest investor owned electric utilities to support renewable energy pursuant to Public Resources Code sections 25740 through 25751; and

WHEREAS, Public Resources Code sections 25740 through 25751 directs these funds to be deposited into the Renewable Resource Trust Fund ("RRTF") and allocated among the various accounts of the RRTF by following percentages: 20% to the Existing Renewable Resources Account, 51.5% to the New Renewable Resources Account, 17.5% to the Emerging Renewable Resources Account, 10% to the Customer-Credit Renewable Resource Purchases Account, and 1% to the Renewable Resources Consumer Education Account; and

WHEREAS, Public Resources Code sections 25740 through 25751 authorize the California Energy Commission to administer the funds in the RRTF for the purposes specified in the law and in the amounts allocated for each RRTF account; and

WHEREAS, Public Resources Code section 25748 (b) authorizes the California Energy Commission to reallocate funds between the various accounts of the RRTF in a manner consistent with the California Energy Commission's 2001 Renewable Energy Investment Plan (Investing in Renewable Electricity Generation in California, June 2001) and the California Energy Commission's latest annual report to the Legislature pursuant to Public Resources Code section 25748 (a), provided the reallocation does not increase the funding available to the Existing Renewable Resources Account nor decrease the funding available to the New Renewable Resources Account under Public Utilities Code section 399.8; and

WHEREAS, the California Energy Commission's Renewables Committee recommends that \$45,058,246 in the RRTF be reallocated to the Emerging Renewable Resources Account of the RRTF to support the Emerging Renewables Program in accordance with Public Resources Code section 25744; and

WHEREAS, this recommended reallocation of funds in the RRTF is needed to continue operating and administering the Emerging Renewables Program and to avoid major market and funding disruptions under this program through the remainder of the 2006 calendar year; and

WHEREAS, the recommended reallocation of funds will come from the following RRTF sources: \$15,123,000 originally allocated to the Existing Renewable Resources Account under Senate Bill

90 and which predates funds collected pursuant to Public Utilities Code section 399.8, \$23,600,000 from funds allocated to the Existing Renewable Resources Account under Public Utilities Code section 399.8, \$6,000,000 from interest earnings on monies in the RRTF, \$315,829 from monies remaining in the Customer-Credit Renewable Resource Purchases Account as a result of discontinuing the Customer-Credit Program, and \$19,417 from voluntary contributions to the RRTF pursuant to Public Utilities Code section 381 (e); and

WHEREAS, the proposed reallocation of funding comports with Public Resources Code section 25748 (b), is consistent with the California Energy Commission's Renewable Energy Investment Plan and latest annual report to the Legislature, both of which identify the need to reallocate RRTF funds based on current and anticipated market conditions and program needs, and does not increase the amount of funding available for the Existing Renewable Resources Account nor decrease the amount of funding available for the New Renewable Resources Account under Public Utilities Code section 399.8; and

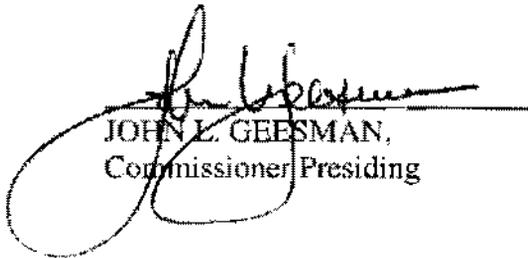
WHEREAS, the California Energy Commission has considered the Renewables Committee's recommended reallocation of \$45,058,246 in RRTF funds to the Emerging Renewable Resources Account, and accepts and approves this reallocation of funding pursuant to Public Resources Code section 25748 (b); and

THEREFORE BE IT RESOLVED, the California Energy Commission hereby approves the reallocation of \$45,058,246 in RRTF funds to the Emerging Renewable Resources Account to support the Emerging Renewables Program, and authorizes the Renewables Committee and the Executive Director, or his designee, to effectuate the reallocation of these funds.

RESOLVED,

Dated: August 2, 2006

STATE ENERGY RESOURCES
CONSERVATION AND DEVELOPMENT
COMMISSION



JOHN L. GEESMAN,
Commissioner Presiding